



# A Proposal from Impact Economics

## NWT's Indigenous Leaders Economic Forum Background Materials

Denendeh Development Corporation (DDC) is hosting the NWT Indigenous Leaders Economic Forum on December 11-12, 2018 in Yellowknife. The purpose of this Forum is to provide Indigenous leadership with a venue to learn about the state of the economy, discuss solutions, and build unity through partnerships and action.

It is now accepted that the territorial economy is in some trouble with a significant downturn in mining expected within 5 years, little to no investment in other regions or sectors, and few known, near-term, economic opportunities.

DDC has requested a proposal from Impact Economics to write Background Material to help inform and stimulate discussions. This proposal outlines the scope of work, timeframe, and costs associated with this assignment.

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### **Impact Economics**

+1.867.873.8008, +1.867.444.6191  
clinton@impacteconomics.ca  
www.impacteconomics.ca

## Forum Objectives and Scope of Work

The Forum has established an agenda that includes discussions on several topics related to the NWT economy. The purpose of these discussions is to create an opportunity for Indigenous leaders to discuss how and where they might invest in order to stimulate the economy.

The two-day Forum has some clear objectives.

- 1) Signing a Memorandum of Understanding
- 2) Establishing a Joint Secretariat

DDC envisions a joint secretariat to focus exclusively on the current economic crisis, working to collect information and present Indigenous leadership with investment options. Beyond the secretariat, DDC is working to identify near-term opportunities that First Nation communities can work on immediately, that would show the benefits of a collaborative approach. Finally, DDC expects NWT's Indigenous leadership to conclude with a statement that demonstrates

- Indigenous leaders are unified in their desire for economic development and growth in all sectors and regions of the NWT through the establishment of a "Joint Secretariat".

The Scope of Work entails a series of one-page summaries of the economic opportunities already identified by the Forum, along with an introduction to the two-day event. The summaries are meant to introduce the subject, identify some of the key opportunities, and stimulate discussion by identifying key questions associated with the opportunities. Together, the Introduction and the summaries will form a reading package that will be sent to all Forum delegates in advance of the meeting.

The Background Material is to be ready for distribution by Friday, December 7<sup>th</sup>.

## Work Details

One-page reports are required on the following subjects:

- Introduction/Executive Summary
- Oil and Gas
- Mining
- Energy
- Infrastructure
- Communications and Corridors
- Reclamation & Remediation
- Renewable Resources
- Conclusion/Forum Statement

The same methodology will be used to complete each summary. Using in-house knowledge in combination with materials provided by DDC and Forum delegates, write a one-page summary of the economic sector and/or opportunity using the following format:

- Introduction
- Challenges and Opportunities
- Questions or Ideas for Discussion, and
- (if applicable) Possible Actions

These summaries must be informative, thought provoking, and stimulate discussion. Taking together, they will carry the central themes of the Forum, which are (a) the NWT economy is in a precarious state; (b) the Forum is offering the Indigenous community the opportunity to come together, to pool

resources, and to take a proactive approach to future growth and development; and (c) there are opportunities throughout the territory that can be advanced through collaboration.

Each subject identified will require its own report, but it is important to clarify that it is not the intent of DDC or Impact Economics to conduct original research into any of these subjects. An appropriate level of effort will be assigned to each summary to ensure that the scope of work does not change. Should greater research be needed in the future, that work would fall under a separate contract.

The table below provides the level of effort and cost assigned to each summary.

<b>NWT Indigenous Leaders Economic Forum Background Material</b>		
<b>Tasks</b>	<b>Time</b> (hours)	<b>Cost</b>
Overview	8	\$1,160
Oil and Gas	6	\$870
Mining	4	\$580
Energy	6	\$870
Infrastructure and Corridors	4	\$580
Communications	6	\$870
Remediation and Reclamation	6	\$870
Renewable Resources	6	\$870
Conclusions	4	\$580
Communications and Final Deliverable	6	\$870
Design and Layout	4	\$580
<b>Total Level of Effort</b>	<b>60</b>	<b>\$8,700</b>
<b>GST (BN #86073 1009 RT0001)</b>		<b>\$435</b>
<b>Total Cost</b>		<b>\$9,135</b>

## Level of Effort, Cost, and Timeline

The level of effort required to complete the tasks described in this proposal is 60 hours. This time is presented as a maximum allotment of time. Should all deliverables be completed to the satisfaction of DDC is less time than is stated in this proposal, any and all savings will be passed onto DDC.

Graeme Clinton's professional fees are currently set at \$1,160 per day based on an 8-hour day at \$145 per hour. Therefore, the estimated cost of this work is \$8,700 plus GST. There are no known expenses associated with this work.

The final report (Background Material) will be delivered by Friday, December 7<sup>th</sup>. Because of the severe time constraints associated with this assignment, Impact Economics will deliver draft or completed content to DDC throughout the project in order to receive feedback that can be incorporated into the final report. This requires that DDC is able to provide this feedback in a timely manner. Impact Economics will work closely with DDC staff to ensure the final deliverable is on time and to their satisfaction.

## Impact Economics Company Overview

Impact Economics is an economic research firm owned and operated by Mr. Graeme Clinton since January 2004. Mr. Clinton is a recognised expert in the field of economics in the NWT and Nunavut with over 20 years of practical experience. The company is based in Yellowknife, Northwest Territories.

Impact Economics offers economic research, advice, advocacy and consulting services in a range of Northern, Aboriginal and development areas, including socioeconomic impact assessments, macroeconomic and baseline research, and custom research in areas such as mining, poverty, housing, tourism, demographics, and labour.

Impact Economics has built and maintains economic and demographic models for the NWT and Nunavut. These models are available to clients without additional cost.

Impact Economics' mission is to provide economic consulting services that are based on thorough and dedicated research and sound economic principles, the results of which are provided to clients through thoughtful verbal and written presentation.

Impact Economics maintains an open dialogue with its clients and values the client's recognized knowledge and expertise in their field of work, and prefers to work collaboratively with clients when possible. With that said, Impact Economics will not misrepresent research findings that it feels are economically and theoretically sound.